

THE BILL RASKOB FOUNDATION, INC.

WWW.billraskob.org

Thank you for your inquiry about the Bill Raskob Foundation, Inc. (BRF) Basically, the Foundation seeks to aid deserving students through **no-interest educational loans**. We do not award scholarships, grants or gifts.

The Bill Raskob Foundation, Inc. is a small family foundation, and depends upon the repayment of loans in order to continue to help students obtain an education. It is important that you recognize there is a moral as well as legal obligation to repay any loan that you may receive.

In order to qualify, you must be an **American citizen**, enrolled at an *accredited institution* for the upcoming school year. At present, the Foundation is **not accepting applications from foreign students, US students graduating from a foreign school, for first year study (undergraduate) or correspondence courses**. You will also wish to know that it is not the policy of this Foundation to fund students through more than one degree...or accept applications for **theses, dissertations, internships, residencies or affiliations**. (If you are in a combined Degree Program, you might wish to call the Foundation at (410) 897-0500 to see if you qualify, prior to submitting an application).

Regarding repayment, the Foundation offers a 6-month "grace period" following graduation to all students, except medical\dental\veterinary students who may begin repayment within 12 months. The Foundation determines the repayment schedule and time frame...and since the Bill Raskob Foundation, Inc. basically operates as a revolving loan fund, **deferments are not granted**.

The Foundation strongly recommends that all applicants apply for government loans or grants. Since this is a small family Foundation with limited funds to distribute, a student's efforts at locating funding from as many sources as possible are often considered by the Trustees as an indication of serious intent and responsibility. (**Note: Most BRF loans range from \$3,000-\$5,000**)

The student must complete the form. Loans are made to the student applicant (not the parents, the school or outside agencies), so the ability to follow instructions is a factor taken into consideration. All additional information (see *Checklist on Application Form*) must be supplied before the Board will consider your application. Also, a personal interview may be requested, depending upon geographical location. If any requirements are not satisfied, the application may be automatically rejected. (*Please make copy of applications for you records*)

If you meet the above qualifications, and now wish to apply to the Bill Raskob Foundation, Inc., we will be happy to hear from you. Our Board of Trustees meets once a year to consider applications. **Requests for applications are accepted from January 1st through April 1st. The deadline for submitting completed applications is May 1st.** You will be notified of the committee's decision in July or August.

Edward H. Robinson
Executive Director

REQUIREMENTS FOR SUBMITTING STUDENT LOAN APPLICATION
THE BILL RASKOB FOUNDATION, INC.

This insert is for your use only. It is only intended as a "check-off" sheet to help you keep track of which parts of the application you have finished.

- 1. **Application filled in completely**
(Section I) ___ Personal Information
(Section II) ___ Loan Information
(Section III) ___ Scholastic Information
(Section IV) ___ Family Information
(Section V) ___ Financial Information [parts A, B, C, and D**]
- 2. **Most recent tax return**
(Included in section V)
- 3. *** Character references**
(Section VI) (With one letter of recommendation)
- 4. **Scholastic reference letter**
(Section XII)
- 5. **Consent to release**
(Section VII)
- 6. **** Essay**
(Section VIII)
- 7. **Transcripts**
(Section IX)
- 8. *** School literature**
(Section X)
- 9. **Financial award letter**
(Section XI)
- 10. *** Acceptance Letter**
(Section XIII)

There are **three (3)** separate Financial Statements included. You only need to **fill out and submit the one (1) Financial Statement** that is **relevant to you**.

***Previously Funded Students**

DO NOT NEED to complete the following:

- #3 Character References
- #8 School Literature (unless tuition increased)
- #10 Acceptance letter (If there is no transfer involved)
- Parental letter of support

****** #6 Essay: Essay is still required.

Previously funded students are asked to write an essay that recaps student's original essay and updates the Board on student's current situation.

The application form **MUST BE COMPLETELY FILLED IN** by the student applying for the loan with all of the information requested. If a particular question or section is not applicable to you, indicate this, using such answers as "Not Applicable", "No" or "None". Please make sure you complete all sections.

A personal interview may be required.

Recipients of a loan from the Bill Raskob Foundation, Inc. DO NOT automatically receive loans each year. Recipients must complete the entire application process when re-applying for a loan.

Recipients must notify the Foundation in cases of: change of graduation date; change of school; change in major; change in address or change of phone number.

You must request a specific dollar amount. Your application will not be accepted or denied based on the amount you request. The Foundation reserves the right to award recipients a dollar amount different from that that was requested by the applicant.

THE ORIGINAL FORMS MUST BE RETURNED TO THE FOUNDATION. COPIES ARE NOT ACCEPTED.

Review all requirements and forms to make sure all the necessary information has been supplied, and return everything in one envelope prior to **May 1st** to: Bill Raskob Foundation, Inc., **P. O. Box 507; Crownsville, Maryland 21032-0507. If you have any questions, call (410) 897-0500.**

COVER BACK (do not mail back)

**Application
For The
Bill Raskob Foundation, Inc.
School Year '05-'06**

WWW.billraskob.org

The Bill Raskob Foundation, Inc. Loan Application

The student must complete form. Type or print in black ink only.

I. PERSONAL INFORMATION

NAME: _____ E-MAIL ADDRESS: _____
Last First Middle

PERMANENT ADDRESS: _____
Street (no PO Box) City State Zip

SUMMER ADDRESS _____
Street (no PO Box) City State Zip

'05-'06 SCHOOL ADDRESS: _____
Street (no PO Box) City State Zip

Telephone numbers: PERMANENT: () _____ SCHOOL: () _____
WORK: () _____ CELL: () _____

Date of Birth: ____/____/____ Are you a U.S. Citizen? () Yes () No

Birthplace _____ Social Security Number: _____ - _____ - _____

Are you: Single Married Separated Divorced Widowed

Do you have any children? Yes No If so, how many? _____

Have you ever filed or are you currently filing for bankruptcy? Yes No

Have you been \ are you currently in default on any loans \ credit cards? Yes No

II. LOAN INFORMATION

Have you ever received a loan from this Foundation before? Yes No

If so, for what amount (s) \$ _____ \$ _____ \$ _____

Has anyone else in your family ever received a loan from this Trust before? Yes No

If so, please name recipient (s) _____

REQUESTED LOAN AMOUNT FOR THE '05-'06 SCHOOL YEAR: \$ _____

*You must fill in an amount. Loans range from \$3000.00 to \$5,000.00. If you do not fill in an amount, your application will not be accepted.

III. SCHOLASTIC INFORMATION

HIGH SCHOOL: _____
Dates Attended (-) Date Graduated\Degree Earned _____

COLLEGE/UNIVERSITY: _____
Dates Attended (-) Date Graduated\Degree Earned _____

GRADUATE SCHOOL: _____
Dates Attended (-) Date Graduated\Degree Earned _____

OTHER EDUCATION: _____
Dates Attended (-) Date Graduated\Degree Earned _____

Are you currently attending school? Yes No If Yes: Full Time Part Time

Name of the School you will attend in '05-'06 _____

For '05-'06, are you enrolled as a: full-time student part-time student?

Anticipated Degree: _____ Anticipated Graduation Date: ____/____/____

Total Credits\Years Necessary: _____ Credits\Years Completed as of 6\05: _____

COLLEGE MAJOR \ MINOR S) _____

MASTERS: _____ DOCTORATE: _____

IV. FAMILY INFORMATION

Father's/Guardian's Name: _____ Spouse's Name: _____
Address: _____ Address: _____

Mother's/Step Parent's Name: _____
Address: _____

List other dependents of your parents or, if you have dependents, list them (names, ages & relationship to applicant):

V. FINANCIAL INFORMATION

A). INCOME AVAILABLE TO MEET EDUCATIONAL EXPENSES

<u>'04 - '05</u> (Actual)		<u>'05 - '06</u> (Estimated)
\$ _____	Personal funds (cash, savings, dividends) to meet educational expenses	\$ _____
\$ _____	Parental support (include in-laws, if applicable) to meet educational expenses	\$ _____
\$ _____	Spouse's support (if applicable) to meet educational expenses	\$ _____
\$ _____	Alimony \ Spouse support to meet educational expense	\$ _____
\$ _____	Summer earnings: <u>2005</u> - \$ _____ & <u>2006</u> - \$ _____	\$ _____
\$ _____	The amount applied to school expenses	\$ _____
\$ _____	Income while in school (part-time job or work \ study)	\$ _____
\$ _____	Private loans or gifts (family, friends, etc.)	\$ _____

Federal Aid

State the amount used in '04 - '05 in left-hand column and amount expected for '05 - '06 in right-hand column. List below the current status of your requests for '05 - '06 (received, pending, denied)

\$ _____	PELL	(status: _____)	\$ _____
\$ _____	SEOG	(status: _____)	\$ _____
\$ _____	NDSL \ Perkins	(status: _____)	\$ _____
\$ _____	GSL \ Stafford	(status: _____)	\$ _____
\$ _____	PLUS	(status: _____)	\$ _____
\$ _____	HPL	(status: _____)	\$ _____
\$ _____	VEAP	(status: _____)	\$ _____

\$ _____ Other Federal Aid: _____ \$ _____

Other Loans, Scholarships, Grants

\$ _____	_____	(status: _____)	\$ _____
\$ _____	_____	(status: _____)	\$ _____
\$ _____	_____	(status: _____)	\$ _____
\$ _____	_____	(status: _____)	\$ _____

\$ _____ **Total All '04 - '05 Actual Income** **Total All '05 - '06 Estimate Income** \$ _____

B) EXPENSES: List here Educational only

\$ _____	Tuition and Fees	\$ _____
\$ _____	Room and Board	\$ _____
\$ _____	Books & Supplies	\$ _____
\$ _____	All Other (specify)	\$ _____

\$ _____ **Total All '04 - '05 Actual Expenses** **Total All '05 - '06 Estimated Expenses** \$ _____

If your estimated income \ expenses for '04 -'05 are not within \$500, explain how you plan to make up the Difference:

C) EDUCATIONAL INDEBTEDNESS.

Money owed to date. List sources & interest charged. Include any previous loans from this Trust. Estimate your total debt upon completion of your studies.

D) INSERTS (CHOOSE ONLY ONE)

- (1) **IF THE STUDENT IS STILL A DEPENDENT**, have your parent(s) complete and submit the appropriate Financial Statement. Along with the Financial Statement, *they must include a true copy of their 2004 Federal Income Tax Return* signed and dated.
- (2) **IF THE STUDENT IS MARRIED AND INDEPENDENT OF PARENTAL FINANCIAL SUPPORT**, you (or your Spouse) must complete and submit the Appropriate Financial Statement along with a *true copy of your 2004 Federal Income Tax Return(s)*, signed and dated.
- (3) **IF THE STUDENT IS SINGLE AND INDEPENDENT OF PARENTAL FINANCIAL SUPPORT**, you must complete and submit the Appropriate Financial Statement along with a *true copy of your 2004 Federal Income Tax Return(s)*, signed and dated.

VI. *CHARACTER REFERENCES (Must be outside of the academic sphere.) Someone who will know your address after graduation. (Personal friends, neighbors, employers, ministers, priest\pastor, etc. Immediate family may not be used.)

1. Name: _____ Address: _____ Telephone: Home () _____ Work () _____ Relationship to applicant: _____	2. Name: _____ Address: _____ Telephone: Home () _____ Work () _____ Relationship to applicant: _____
3. Name: _____ Address: _____ Telephone: Home () _____ Work () _____ Relationship to applicant: _____	4. Name: _____ Address: _____ Telephone: Home () _____ Work () _____ Relationship to applicant: _____

*Enclose a letter of recommendation from **one** (1) of your character references.

VII. CONSENT TO RELEASE OF INFORMATION

"I, _____, hereby consent to release by _____
(Print your name) (Print name of school you will be attending)
(Hereafter referred to as "Institution") of information now held or hereafter obtained by the Institution concerning my whereabouts, mailing addresses and telephone numbers during and after my enrollment as a student at the Institution, upon request from the Bill Raskob Foundation, Inc. Furthermore, I release the Institution from all responsibility and/or retribution for disclosing said information to the **Bill Raskob Foundation, Inc.**, acknowledging my right to waive the protection of such information about myself as stipulated in the " Family Educational Rights & Privacy Act of 1974. "

_____ Date _____ Applicant's Signature

VIII APPLICATION ESSAY

An essay from the student applying for the loan must accompany the application form describing: **a)** your educational goals; **b)** why you selected a particular college; **c)** efforts you have made to finance your education; **d)** and general information about yourself, particularly anything you would like the Board to know.

IX. TRANSCRIPTS

You must enclose all educational transcripts available.

X. SCHOOL LITERATURE

Include with your application form a brochure, booklet or letter from the school you will be attending, indicating the cost of tuition, room and board, etc. for '05 - '06. This must be actual printed literature of the school

XI FINANCIAL AWARD LETTER

Include a copy of the Financial Aid Award letter from your school for '05 - '06.
Between June 1 - June 15 you must submit an update on any changes in moneys received or denied from when you submitted your application (scholarships, grants, loans, gifts, etc.), whether or not the figures have changed.

XII. SCHOLASTIC LETTER OF REFERENCE

Include one letter of reference from a current or previous teacher, professor, academic advisor or counselor.

XIII. ACCEPTANCE LETTER

If this is the first year you are attending this institution, include an acceptance letter from that school.

The Bill Raskob Foundation, Inc

FINANCIAL STATEMENT
(STUDENT APPLICANT)
(3)

INSTRUCTIONS: **If the student is single and independent of parental financial support,** this form is to be completed and signed by the student applying for financial aid for education. All questions must be answered and specific figures given. All information is treated confidentially. A true copy of your **2004** Federal Income Tax Return must accompany this statement.

(Please type or print in black ink.)

1. Student Applicant's Name: _____
 Address: _____

2. Annual Income: _____

Salary and wages before taxes	\$	_____
Alimony, Child Support, Social Security, Pensions, etc.	\$	_____
Other income (rentals, dividends, interest, etc.)	\$	_____
Total gross income	\$	_____

3. Savings:

Bank accounts, savings and checking	\$	_____
Market value, stocks and bonds	\$	_____
Total Savings	\$	_____

4. Other Assets:

	<u>Market Value</u>	<u>Mortgage or Other Debt</u>
Home(s)	_____/_____	_____/_____
Land(s)	_____/_____	_____/_____
Automobile(s)	_____/_____	_____/_____
Other (specify): _____	_____/_____	_____/_____
_____	_____/_____	_____/_____

5. Student's Estimated Living Expenses:

Month Year
 (Specify per month or per year)

Mortgage \ Rent	\$	_____
Taxes (Federal, State, Local)	\$	_____
Food	\$	_____
Clothing	\$	_____
Telephone	\$	_____
Utilities (gas, oil, electricity)	\$	_____
Medical expenses (not covered by insurance)	\$	_____
Insurance (Life, Health, House, Car, etc.)	\$	_____
Transportation (car payment, maintenance)	\$	_____
Entertainment	\$	_____
Loans, credit cards, etc	\$	_____
Educational expenses (specify) _____	\$	_____
_____	\$	_____
Others (specify): _____		_____
TOTAL:	\$	_____

INSERT 3 FRONT

6. Please indicate below the circumstances that make it difficult for the family to financially support the student applying for a loan to this trust.

Handwriting practice lines consisting of multiple horizontal lines across the page.

7.* In the event that you are independent of parental financial support, your parents must submit a letter to the **Bill Raskob Foundation, Inc** stating that they are unwilling or unable to contribute toward your education.

_____ Date

_____ Student's Signature

INSERT 3 BACK

The Bill Raskob Foundation, Inc

FINANCIAL STATEMENT (STUDENT & SPOUSE) (2)

Instructions: If the student is married and independent of parental financial support, this form is to be completed and signed by the student or spouse of the student applying for financial aid. All questions must be answered and specific figures given. Information is confidential. A true copy of your **2004** Federal Income Tax Return must accompany this statement. *(Please type or print in black ink.)*

1. Student Applicant's Name: _____

2. Spouse's Name: _____
 Address: _____
 Home Telephone: (____) _____ Work Telephone: (____) _____
 Employer: _____ Position Held: _____
 Address: _____
 Nature of Business: _____

3. Please list any dependent children:

a. _____ d. _____
 b. _____ e. _____
 c. _____ f. _____

4. Please list others given as dependents for income tax purposes:

<u>Name and Age</u>	<u>Relationship to applicant,</u>	<u>Living with family?</u>
a. _____	_____	_____
b. _____	_____	_____
c. _____	_____	_____

5. Annual Income:

	<u>Student</u>	<u>Spouse</u>
Salary and wages before taxes	\$ _____	\$ _____
Social Security, VA Benefits, Pensions, Child Support, etc.	\$ _____	\$ _____
Other income (rentals, dividends, interest, etc.)	\$ _____	\$ _____
Total gross income	\$ _____	\$ _____

6. Savings

	<u>Student</u>	<u>Spouse</u>
Bank accounts, savings and checking	\$ _____	\$ _____
Market value, stocks & bonds	\$ _____	\$ _____
Total savings	\$ _____	\$ _____

7. Other Assets:

	<u>Market Value</u>	<u>Mortgage or Other Debt</u>
Home (s)	/ _____	/ _____
Land (s)	/ _____	/ _____
Automobile (s)	/ _____	/ _____
Other (specify): _____	/ _____	/ _____
_____	/ _____	/ _____

The Bill Raskob Foundation, Inc

FINANCIAL STATEMENT (PARENTS) (1)

Instructions: If the student is still a dependent, this form is to be completed and signed by the parents of the student applying for financial aid. All questions must be answered and specific figures given. All information is confidential. A true copy of your **2004** Federal Income Tax Return must accompany this statement. *(Please type or print in black ink.)*

1. Student Applicant's Name: _____
Address: _____

2. Father's (Stepfather/Guardian) Name: _____
Address: _____

Telephone Home: () _____ Work :() _____
Employer: _____ Position Held: _____
Address: _____
Nature of Work: _____

3. Mother's (Stepmother) Name: _____
Address: _____

Telephone Home: () _____ Work :() _____
Employer: _____ Position Held: _____
Address: _____
Nature of Work: _____

4. Please list all of your dependent children:

	<u>Name and Age</u>	<u>Relationship to Applicant</u>	<u>Living with family?</u>
a.	_____	_____	_____
b.	_____	_____	_____
c.	_____	_____	_____
d.	_____	_____	_____

5. Please list others given as dependents for income tax purposes:

	<u>Name and Age</u>	<u>Relationship to Applicant</u>	<u>Living with Family?</u>
a.	_____	_____	_____
b.	_____	_____	_____
c.	_____	_____	_____

6. Annual Income:

	<u>Father (Guardian)</u>	<u>Mother (Step Parent)</u>
Salary and wages before taxes	\$ _____	\$ _____
Social Security, VA Benefits, Pensions, etc.	\$ _____	\$ _____
Other income (rentals, dividends, interest, etc.)	\$ _____	\$ _____
Total gross Income	\$ _____	\$ _____

7. Savings:

	<u>Father (Guardian)</u>	<u>Mother (Step Parent)</u>
Bank accounts, savings and checking	\$ _____	\$ _____
Market value, stocks and bonds	\$ _____	\$ _____
Total Savings	\$ _____	\$ _____

8. Others Assets:

	<u>Market Value</u>	<u>Mortgage or Other Debt</u>
Home (s)	_____/_____/_____	_____/_____/_____
Land (s)	_____/_____/_____	_____/_____/_____
Automobile (s)	_____/_____/_____	_____/_____/_____
Other (specify):		
_____	_____/_____/_____	_____/_____/_____
_____	_____/_____/_____	_____/_____/_____

9. Family's Estimated Living Expenses:

Month Year
(Specify per month or per year)

Mortgage/ Rent	\$ _____
Taxes (Federal, State, Local)	\$ _____
Food	\$ _____
Clothing	\$ _____
Telephone	\$ _____
Utilities (gas, oil, electricity)	\$ _____
Medical expenses (not covered by insurance)	\$ _____
Insurance (Life, Health, House, Car, etc.)	\$ _____
Transportation (car payment, maintenance)	\$ _____
Entertainment	\$ _____
Loans, credit cards, etc	\$ _____
Educational expenses (specify): _____	\$ _____
_____	\$ _____
Others (specify): _____	\$ _____
_____	\$ _____
_____	\$ _____
TOTAL \$ _____	

10. * Please indicate below the circumstances that make it difficult for the family to financially support the student applying for a loan to the **Bill Raskob Foundation, Inc.** (Use additional sheet, if necessary.)

Date

Parent's Signature